

PHILIP MORRIS COMPANIES INC.

INTER-OFFICE CORRESPONDENCE

120 PARK AVENUE, NEW YORK, N.Y. 10017

TO: Distribution

DATE: March 15, 1989

FROM: James T. Breedlove

SUBJECT: 1989 Report on Form 10-K

Attached is the a revised of the Company's 1989 Report on Form 10-K. I would appreciate your giving Don Fried or me any comments that you may have by Friday, March 24th.

The 10-K will be submitted for approval to the March 29th Board meeting and will be filed with the SEC on March 30th.

JTB

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